

# 4.0 Fund III Goals & Results

4.0's Funds have played a crucial role in shaping the future of education by strategically investing in innovative initiatives. In 2019, we launched Fund III with an aim to invest in 600 visionary leaders and their early-stage education innovations. We are proud to say that we successfully secured \$17M in donor funding and supported 605 leaders and their more than 400 education pilots.

## Talent Development

Find, connect, and catalyze the development of diverse leaders to grow the supply of community-driven innovation in education

Our goal was to train **600 diverse leaders** as education entrepreneurs.

# 605

leaders trained

- > **77%** identify as people of color
- > **80%** identify as women or nonbinary

## Idea Development

Increase transparency and rigor in the earliest stages of education investment to mitigate risk for families, Founders, and funders

Our goal was for Fellows to plan, execute, and reflect on **400 innovative pilots**.

# 453

innovative pilots planned, executed, and evaluated

- > **2 out of 3** pilots run by Fund III Founders met demand or efficacy assumptions
- > **Majority** of Fund III Founders decided to scale and/or continue to develop their idea upon graduation

## Ecosystem Development

Find, connect, and catalyze the development of diverse leaders to grow the supply of community-driven innovation in education

Our goal was to impact **4,000 students, families, and educators**.

# 10K+

students, families, and educators directly impacted by Founders' pilots

- > Hosted **218** recruitment and community building events
- > Hired **53** alumni as Regional and Community Chairs

## Research Development

Advocate for small-scale piloting as a form of research to accelerate the pace of learning in education innovation

Our goal was to publish **5 aggregate reports** to share trends and key learnings.

# 05

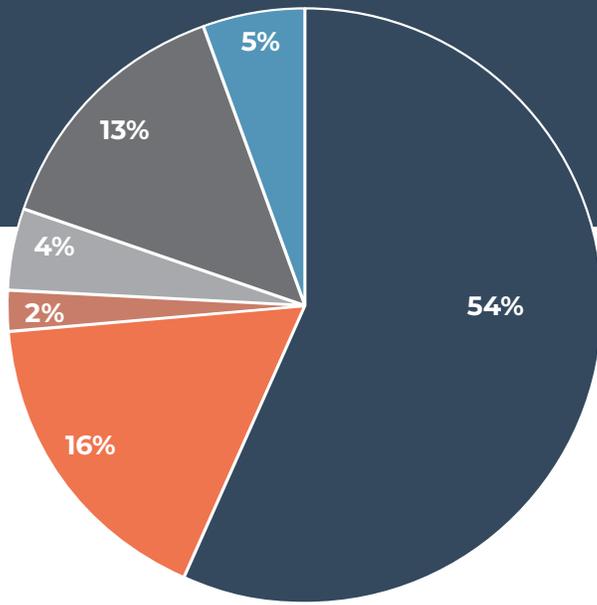
reports written



Coming Soon!

# 40 Fund III Founder Solutions Overview

A breakdown of the educational models Fund III Founders developed by venture type, mode, area, population, and subject.



## Venture Types

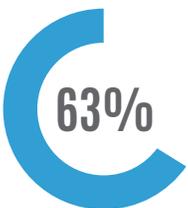


### Top Focus Areas of Fund III Pilots

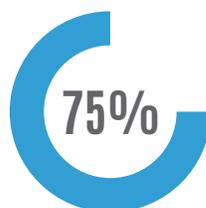
<b>Mode</b>	Identity Affirming (57%)	Socio-Emotional Learning (17%)	Economic Mobility (14%)	Diverse by Design (12%)		
<b>Area</b>	Youth Development (52%)	Teacher Training or Professional Dev. (12%)	Social Justice (11%)	Community Building (10%)	Mental Health (9%)	Literacy (6%)
<b>Population</b>	K-12 (69%)	Post-Secondary (12%)	Early Childhood (9%)	Regional (6%)	Opportunity Youth (4%)	
<b>Subject</b>	College & Career Readiness (32%)	Workforce Development (27%)	STEM (22%)	Arts & Culture (19%)		

## Fund III Founder Solutions Results

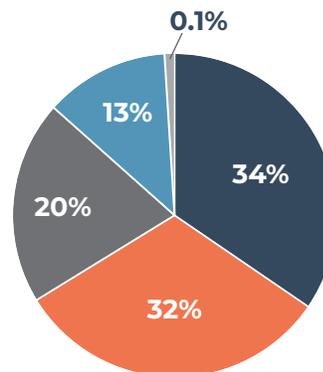
**10,758** youth, families, and educators reached through pilots



of pilots met or exceeded demand and efficacy assumptions



of ventures remain active one to three years after fellowship\*



### How Fund III Founders plan to use their pilot results

